

Gartner: Global IT Spending Up to \$3.7 Trillion in 2018

Written by Bob Snyder
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Yes, global IT spending will be up in 2017 and again in 2018-- even reaching an estimated spending of \$3.5 trillion according to the latest forecast by Gartner, Inc. But the IT buying landscape is changing.

Enterprise software and **IT services** continue to exhibit strong growth, with **communications services**

continuing to drive the majority of spending.

Software spending

is projected to grow 8.5% in 2017, and it will grow another 9.4% in 2018 to total \$387 billion.

IT services

spending is on pace to grow 4% in 2017 to reach \$931 billion, and increase 5.3% in 2018 to reach \$980 billion.

The **devices segment is expected to exhibit growth for the first time in two years** with an increase of 5.3% in 2017 and 5% in 2018. Increased average selling prices for premium phones in mature markets, partially due to the introduction of the iPhone 8 and 10, along with an underlying demand for PCs from businesses replacing their machines with Windows 10 PCs is driving the growth in this segment, says the research company.

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