

## Bank Develops & Deploys New System in 1 Year for USD\$55m

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15 October 2009

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**Experts call it Radically Simple IT.** Most enterprise systems are constructed using a "cathedral approach" resembling great edifices from the Middle Ages. Companies often find it too expensive and too difficult to modify their systems to exploit new business opportunities.

David Upton and Bradley Staats have identified how to reduce a company's costs and support the growth of business. They call it a "**path based**" approach (rather than defining all of the specs before launch, companies instead provide a path for development over time.)

Japan's Shinsei Bank succeeded in developing and deploying an entirely new enterprise system in one year for only \$55 million: That's 25% of the time and about 10% of the cost of installing a traditional packaged system.

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