

Bloomberg: HPE Considers Selling "Some" Software Assets

Written by Marco Attard
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HPE plans to sell off "some" of its software assets, Bloomberg reports-- all in the name of further streamlining its operations.



Said assets come from the portfolio of acquisitions the company has made over the last decade, including the likes of Autonomy, Mercury Interactive and Vertica Systems. An anonymous source claims the sales process is still in the "preliminary stages," and as such no deal may actually happen.

Such a shedding of businesses would arguably be consistent with HPE's recent size reduction efforts. After all, last May saw the company spin off and merge its business-service division with Computer Sciences Corp in a deal worth \$8.5 billion.

One also has to wonder whether HPE could make even a fraction of the \$10.2bn it paid back in 2011 for Autonomy, a deal mired in controversy since it was completed 5 years ago. Last year saw HP accuse Autonomy management of "fraudulent activities," before ex-CEO Mike Lynch filed a lawsuit claiming HP was holding nothing less than a "public smear campaign against him."

Later former HP chairman Ray Lane revealed he tried to stop the acquisition at the last minute, claiming it "haunted" him.

In turn HPE has no comment on the Bloomberg story.

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