

Who are the Top European Software Firms?

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Truffle Capital reveals the 8th Truffle 100 list-- a ranking of the top 100 European software companies according to revenues, complete with analysis on the current state of the industry.



According to the list European 2012 software revenues total €41.1 billion, up by 10% from 2011 (€37.2bn), with 76% of revenues generated by the top 25 companies.

All companies had 2012 revenues of over €46 million, with 46 showing revenues of over €200m, 62 making over €100m and 97 earning over €50m, even if total profits are down by -8.7% to €5.8bn.

"This latest edition of the Truffle 100 Europe, the 8th, shows that the European software sector remains a force to be reckoned with, regardless of the economic environment. Vendors invested more than they earned, showing faith and optimism in the future", Truffle Capital says. Collaborating on the list are European Digital Agenda VP Neelie Kroes, IDC, CXP Group and Essec Business School.

Germany is the top European nation in software, followed by the UK and France. This is to no surprise, since Germany houses Truffle 100 leader SAP. Following are France's Dassault Systemes and the UK's Sage.

In 4th and 5th place are Hexagon (Sweden) and Wincor Nixdorf (Germany).

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