Written by Marco Attard 05 May 2017

Belgian VAR giant Econocom goes on a shopping spree as it announces the acquisition of 3 European firms-- AV player BIS, consulting services outfit LP Digital Agency and a 40% stake in education supplier JTRS.

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Ridderkerk-based BIS employs 220 people across the Netherlands, Belgium, Germany, France, and the UK. It claims 2016 revenues worth €50m, and holds top badges with Polycom and AMX as well as partnerships with Microsoft and Cisco. Econocom says the acquisition allows it offer services, products and solutions, and technology management and financing, across the 5 "priority countries," namely Belgium, the Netherlands, Spain, Italy and France.

"We are happy to welcome BIS within Econocom and expect significant synergies between their know-how in the dynamic multimedia solutions segment in Benelux and our strong existing operations in the region," Econocom adds.

The acquisition of Paris-based consultancy LP Digital Agency bolsters the revenues of Econocom DevOps and open source web solutions subsidiary Alter Way, the VAR says. Meanwhile the stake in JTRS boosts its existing technology management and financing business in the UK, with Apple hardware repairs as well as technical support and managed services.

Econocom employs over 10000 people across France, Benelux and S. Europe.

Go Econocom Signs Agreement for Acquisition of BIS Group, JTRS and LP Digital Agency