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Computacenter reports the final results for the 6-month period ending 30 June 2017-- revenues are up by 15% Y-o-Y to £1.7 billion, while pre-tax profit totals £41.9 million, a 65.6% Y-o-Y increase.

Such results reflect the impact of currency movements, as 60% of Computacenter turnover comes from Germany, France and Belgium, with 45% coming from Germany alone. On the other hand, UK supply chain and professional and managed services revenue is up by 5% Y-o-Y to £428m and $249m respectively, boosted by public sector activity and two significant 5-year contract renewals with large industrial and retail customers.

“The majority of our profit growth in the first half came from improved operational performance, with some help from currency movements," CEO Mike Morris says. "We also benefited from a comparison with what was a weaker trading performance in the first half of the prior year, whereas the comparison for the second half of 2017 is challenging. We remain on track for a record performance, and marginally ahead of the upgraded board expectation expressed at our Trading Update in April 2017."

For the future, the services provider expects a "very successful" full year 2017 through the strength and volume of contract wins and renewals booked during H1 2017. However it does not expect the same H1 2017 performance on H2 2017 or H1 2017, since the period benefits from comparisons to a particularly weak H1 2016.

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