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Tech Data finalises the €2.45bn acquisition of Avnet Technology Solutions (TS) business, creating what the distributor describes as "a premier global IT distributor with unmatched capabilities."

The combined Tech Data-Avnet TS operates in 40 countries and has an end-to-end porfolio of solutions and services ranging "from the datacentre to the living room." Avnet TS also brings partnerships with 40 vendors addressing the needs of 20000 countries in over 80 countries.

"This is a momentous day in our company's history and we are excited to welcome our talented colleagues at Technology Solutions to the Tech Data family," Tech Data CEO Bob Dutkowsky says. "Our combined company is perfectly positioned at the epicentre of the IT ecosystem — with the scale and scope to serve dynamic markets throughout the world-- giving our customers access to an end-to-end portfolio of IT solutions and efficiently bringing our vendors' products to new customers in more markets."

In Europe Tech Data plans to integrate Avnet TS operations into the Azlan datacentre business, bringing the two together into a single datacentre entity. Leading this unified European organisation is former Avnet TS president Patrick Zammit. Former Avnet TS EMEA president Graeme Watt steps down to the position of European SVP of the Tech Data value unit.

"I am looking forward to exploring new opportunities to engage with channel partners and vendors across Europe," Zammit says. "We are bringing together two businesses with a mutual commitment to providing a world-class customer experience. My focus will be to ensure that our partners benefit from the broader and differentiated portfolio of IT solutions now available from Tech Data."

Go Tech Data Completes Acquisition of Technology Solutions Business from Avnet