

## Plantronics Buys Polycom

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Polycom funds a buyer after spending over 18 months under private equity firm Siris Capital-- headset maker Plantronics. The asking price? No less than \$2 billion, the same amount Siris Capital had bought it for.



Through the acquisition, Plantronics hopes to "become the partner of choice for the communications and collaboration ecosystem," with the "broadest portfolio" of UCC products and services. It also predicts the deal will bring about annual run-rate cost synergies of \$75 million within a year after the transaction closes on Q3 2018.

"With the addition of Polycom's solutions across video, audio and collaboration, we will be able to deliver a comprehensive portfolio of communications and collaboration touch points and services to our customers and channel partners," Plantronics says. "This will put Plantronics in an ideal position to solve for today's enterprise collaboration requirements while capitalising on market opportunities associated with the evolving, intelligent enterprise."

Siris Capital got to own Polycom in July 2016, after beating a \$1.96bn takeover attempt by UCC vendor Mitel. Following that Polycom itself went to buy a company earlier this year-- California-based VoIP vendor Obihai Technology.

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