

"Solid" Q3 for Cisco

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Cisco describes fiscal Q3 2012 results as "solid," with global earnings reaching \$2.2 billion with 6.6% Y-o-Y growth even within a "cautious IT spending environment."



Such economic caution resulted in flat EMEA product orders for the quarter. Russia proves to be the next growth territory with a 22% Y-o-Y increase in orders.

Cisco is something of a watermark for vendors-- analysts were expecting the latest Cisco earnings to reflect those of currently struggling rivals Juniper, Riverbed and Polycom.

"We remain number one or number two in almost every product market where we play," Cisco CEO John Chambers says. The company now has a share in the service provider market, and maintains share in both enterprise and commercial markets.

It sees revenue growth in UCS servers (57% Y-o-Y), data center (67%) and wireless (20%). Collaboration and telepresence revenues however are flat-- pointing out the probable direction Cisco will take in the near future.

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