Dell Extends \$9bn in Financing

Written by Frederick Douglas 24 April 2020

Dell joins the likes of <u>HPE</u> and <u>Cisco</u> with the offer of \$9 billion in financing for partners and customers to fund technology needs, together with a Payment Flexibility Program with 0% interest rates and a 108-day payment deferral.



Through the program, customers can get 0% interest rates on purchases of severs, storage and networking hardware, with no up-front payment requirement. In addition, they can defer the first payment on datacentre infrastructure and services for up to 180 days, allowing customers to manage cash flow. Dell also offers short term options for remote work and learning, with 6-12 month terms and refresh options for laptops and desktops.

Another offer involves a 1 year term to flexible consumption offerings in the Dell Technologies On Demand program. Customers and partners can scale use of Dell converged, hyperconverged, hybrid cloud, storage and data protection solutions, and only pay for what is used. Flex on Demand is also available with 3-5 year options.

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Additionally, qualifying partners can get a payment extension of 45-90 days with the Dell Technologies Working Capital Solutions Program.

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