GTT Buys KPN International

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11 July 2019

Cloud networking provider GTT Communications acquires KPN International, a division of KPN NV operating a global IP network serving enterprise and carrier clients, for €50 million in cash.

The deal should augment the scale and network reach of the GTT Tier 1 global IP network in Europe across 21 countries, including long-haul fibre routes and metro rings in Frankfurt, London, Amsterdam and Paris. It also adds over 400 enterprise and carrier clients, with GTT as preferred international network supplier for an additional 400 clients retained by KPN, together with a global sales, operations, service deliver and client service organisation.

"The acquisition of KPN International deepens our market presence in the European region," GTT says. "The world-class resources contributed from this acquisition, including a highly experienced team, international network assets and a deep roster of multinational clients, will help us deliver on our purpose of connecting people across organisations around the world and to every application in the cloud."

The acquisition is set to close in Q3 2019 following regulatory approval.

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