

Flat EMEA Q2 Results for Cisco

Written by Marco Attard
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Cisco EMEA revenues remain essentially flat with just 1% Y-o-Y growth during fiscal Q2 2016, while overall revenues for the company total \$11.8 billion, a 2% Y-o-Y increase.



Net income totals \$2.9bn, an 8% Y-o-Y increase. Leading product revenue growth is the security segment with an 11% Y-o-Y increase, followed by NGN routing and collaboration (5% and 3% respectively). Wireless revenue remain flat while switching and datacentre are down by -4% and -3% respectively.

"We delivered a strong Q2, and are managing the business extremely well in a challenging macro environment," CEO Chuck Robbins says. "We're managing the company on two fronts. We're focused on continued strong execution in the near term while investing in the innovation to lead our customers into the future."

The past few months have seen Cisco go on something of a shopping spree-- including UK firm Portcullis, security vendor Lancope and IoT vendors ParStream and Jasper. The reason? So that Cisco expands from networking staples to other areas, namely IoT, security, collaboration and the cloud.

"Our portfolio is more strategic than ever to companies and countries that are digitizing everything," Robbins adds. "As billions of things become connected, creating massive amounts of data, Cisco is playing an increasingly critical role, enabling our customers to drive their priorities with industry-leading security. Cisco is unique in our ability to connect everything for our customers, from the sensor to the data center, with security and analytics."

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