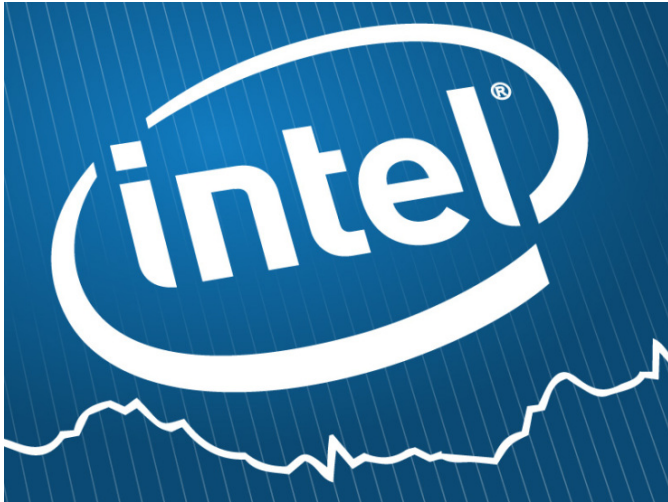


Intel beats Wall Street estimates in Q4 2015, with revenues reaching \$14.9 billion (slightly higher than forecasts of \$14.8bn) while full-year 2015 revenues total \$55.4bn.



Net income for Q4 2015 totals \$3.6bn, a -1% Y-o-Y decrease.

“Our results for the fourth quarter marked a strong finish to the year and were consistent with expectations,” CEO Brian Krzanich says. “Our 2015 results demonstrate that Intel is evolving and our strategy is working. This year, we’ll continue to drive growth by powering the infrastructure for an increasingly smart and connected world.”

As one might expect from Intel talk of a "Post-PC" identity, the company is busy trying to transition away from PCs-- an industry still in decline, as Client Computing Group (covers PC and mobile efforts) revenues drop by -1% Y-o-Y to \$8.8bn. The company admits 2015 was a year lacking in desktop enterprise upgrades, and as such hopes 2016 will be the year of commercial transition from Windows 7 to Windows 10.

Driving Intel growth is enterprise, as Data Centre Group revenues reach \$4.3bn with 5% Y-o-Y growth. The Internet of Things Group is the fastest-growing Intel division with 6% Y-o-Y growth, if on revenues reaching just \$625 million. Meanwhile the Software and Services operating segments see revenues of \$543m with -3% Y-o-Y decline.

Written by Marco Attard
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The final segment, the Non-Volatile Memory Solution Group, sees 10% Y-o-Y revenue growth.

The 2015 results also cover the \$16.7bn acquisition of Altera, marking the Intel entry in Field Programmable Gate Arrays (FPGAs). Altera results are still to be folded into Intel financials, and Intel server chip-FPGA pairings should enter the sampling phase by Q1 2016.

What else is on Intel's forecasts? The company is of course pushing on cloud and cognitive computing, as well as wearables, drones and other such devices. Will stabs at such businesses (last week saw Chipzilla devour German drone maker Ascending Technologies) actually help improve its financials? Only time, of course, will tell.

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