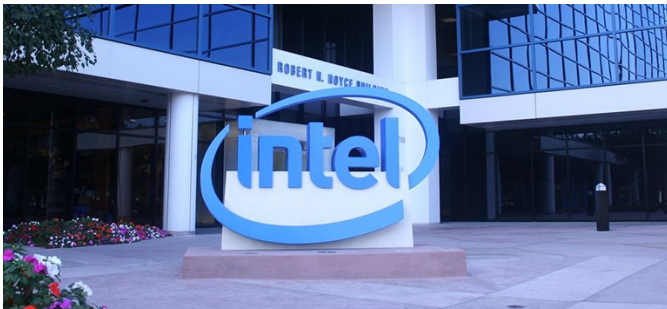


"Record" Q3 2014 Revenues for Intel

Written by Bob Snyder
16 October 2014

Intel reports Q3 2014 revenues of \$14.6 billion with net profits reaching \$3.3 billion, a 12% Y-o-Y increase as the company manages to beat analyst expectations thanks to stabilising PC market.



"We are pleased by the progress the company is making," CEO Brian Krzanich says. "We achieved our best-ever revenue and strong profits in the third quarter. There is more to do, but our results give us confidence that we're successfully executing to our strategy of extending our products across a broad range of exciting new markets."

The Chipzilla PC Client Group sees growth during the quarter, with revenues reaching \$9.2bn with 9% Y-o-Y growth. The Data Center Group remains the strongest-growing unit with revenues reaching \$3.7bn (a 16% Y-o-Y increase), while the still small Internet of Things unit grows by 14% Y-o-Y to revenues worth \$530 million.

"We're excited to engage ecosystems in new, disruptive ways," Krzanich remarks. "We're getting into emerging sectors like wearables before they become mainstream."

The company fails to see such luck within the mobile sector though-- the Mobile and Communications Group reports revenues of only \$1 million (down from \$353m on Q3 2013) and operating losses reaching \$1.04 billion. Intel describes such results as "consistent with expectations," and hopes to regain lost ground come next year with the launch of the low-cost SoFIA smartphone chipset.

As for Q4 2014 Chipzilla predicts revenues of \$14.7bn (plus or minus \$500m), with gross profit margin of 64% and R&D and M&GA spending of \$4.9bn.

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