

HP Splits in Two

Written by Marco Attard
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HP confirms that, in further attempts to turn its fortunes around, it is splitting its personal computing and printer business from corporate hardware and services operations.



The move effectively creates two independent companies-- HP Inc, the PC and printing company, and Hewlett-Packard Enterprise, which covers servers, storage, networking, converged systems, services, software and cloud operations. HP CEO Meg Whitman will lead Hewlett-Packard Enterprise, while executive VP Dion Weisler is named HP Inc EO and President.

"The decision to separate into two market-leading companies underscores our commitment to the turnaround plan," Whitman says. "It will provide each new company with the independence, focus, financial resources, and flexibility they need to adapt quickly to market and customer dynamics, while generating long-term value for shareholders."

Perhaps tellingly Hewlett-Packard Enterprise is the company getting the spotlight in the official announcement.

If the news is giving you a sensation of déjà vu, that's because this is not the first time HP considered a split from the PC business. After all, back in 2011 then CEO Léo Apotheker announced [the Great Garage Sale](#) , a plan to move HP away from the PC making business to the higher value enterprise solutions market by selling off the so-called Personal Systems Group (PSG).

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[HP to Separate in Two Industry-Leading Public Companies](#)