

HP Sees (PC) Growth in Fiscal Q3

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HP announces its fiscal Q3 2014 results, with revenues reaching \$27.6 billion with 1% Y-o-Y growth-- virtually flat results, then, but still an improvement compared to 11 straight quarters of decline.



"Overall, I'm very pleased with the progress we've made," CEO Meg Whitman, says "When I look at the way the business is performing, the pipeline of innovation and the daily feedback that I receive from our customers and partners, my confidence in the turnaround grows stronger."

The company sees surprising growth in PCs, as the Personal Systems division reports 12% Y-o-Y revenue growth with 4% operating margin. Both commercial and consumer revenues are up (14% and 8%), while total units are up by 13% as desktop units grow by 9% and notebooks by 18%.

On the other hand Enterprise Group revenues grow by just 2% Y-o-Y, while Printing revenues are down by -4%, Enterprise Services decline by -6% and Software revenues drop by -6%.

Will HP continue seeing improvements within PCs, or will go back to all-familiar declines? We will know come fiscal Q4, of course.

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