

Intel Q2 Boosted By... PC Growth?

Written by Marco Attard
17 July 2014

Intel reports estimate-beating Q2 2014 profits of \$2.8 billion, a 40% Y-o-Y increase, from revenues of \$13.8bn-- growth the company attributes at least in part to healthier PC market, surprisingly enough.



"Our Q2 results showed the strength of our strategy to extend the reach of Intel technology from the data center to PCs to the Internet of Things," CEO Brian Krzanich says. "With the ramp of our Baytrail SoC family, we have expanded into new segments such as Chrome-based systems, and we are on track to meet our 40 million unit tablet goal. In addition, we hit an important qualification milestone for our upcoming 14nm Broadwell product, and expect the first systems to be on shelves during the holidays."

The PC Client Group sees revenues growing by 6% Y-o-Y to \$8.7bn, and reports a quarterly microprocessor shipment record. The Data Centre Group is also going strong (\$3.5bn revenues with 19% Y-o-Y growth) while the Mobile and Communications Group marks Chipzilla's failure to dent the mobile industry with declines of -83% Y-o-Y.

The newly minted Internet of Things Group sees revenues of \$539m with 24% Y-o-Y growth.

Such positive results lead to Chipzilla improving its outlook for the future, if slightly-- it expects revenue growth of around 5%, "slightly higher" than prior forecasts. The company also predicts revenues reaching \$14.4bn for Q3 2014.

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