

Intel Q1: PCs and Mobile Down, Data Centres Up

Written by Marco Attard
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Intel reports Q1 2014 revenues are up by 1% Y-o-Y (or down -8% Q-o-Q) to \$12.8 billion, with net income falling by -5% Y-o-Y to \$1.9bn as Chipzilla's PC and Mobile groups continue seeing losses.



Such results do beat analyst estimates, but only slightly.

"In Q1 2014 we saw solid growth in the data center, signs of improvement in the PC business, and we shipped 5 million tablet processors, making strong progress on our goal of 40 million tablets for 2014," Intel CEO Brian Krzanich says. "Additionally, we demonstrated our further commitment to grow in the enterprise with a strategic technology and business collaboration with Cloudera, we introduced our second-generation LTE platform with CAT6 and other advanced features, and we shipped our first Quark products for the Internet of Things."

Intel PC Client Group revenues recover somewhat to \$7.9bn (a -1% Y-o-Y decrease) while the company sees massive losses in Mobile and Communications as group revenues fall by -61% Y-o-Y to \$156m.

The quarter also sees the first results report for the Internet of Things group-- revenues total \$482m with 32% Y-o-Y growth.

One growth segment for Intel is servers, as Data Centre revenues grow by 11% Y-o-Y to \$3.1bn. The software and services segments also see Y-o-Y revenue growth (6% to \$553m), while "all other" revenues total \$545m.

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As for the future, Intel predicts revenues of \$13bn (plus or minus \$500m) for Q2 2014, while full-year 2014 are expected to remain flat with gross margin of 61%.

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