

Equinix Buys into Edge With Packet

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Equinix acquires further edge computing capabilities with the purchase of bare metal cloud provider Packet. The asking price is unavailable, but according to Pitchbook Packet has a valuation of \$100 million.

Packet offers a bare metal automation platform allowing users to consumer infrastructure at scale. The company handles the complexity of infrastructure automation at scale, no matter the location or owner. Equinix plans to leverage such capabilities to create an enterprise-grade bare metal offering across Platform Equinix, one allowing customers to rapidly deploy digital infrastructure, within minutes, on a global scale.

"By acquiring Packet we are making it easier for enterprises to seamlessly deploy multicloud solutions at Equinix and extract greater value from our rich ecosystems and global interconnection platform," Equinix adds. "Packet's innovative and agile bare metal service, and neutral approach to software stacks, fit our own cloud-neutral model and match our strategy for helping enterprises flexibly deploy digital infrastructure, within minutes, at global scale. Our combined strengths will further empower companies to be everywhere they need to be, to interconnect everyone and integrate everything that matters to their business."

The Packet acquisition is set to close on fiscal Q1 2020.

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