Following declaration of bankrupcy OCZ Technology finds a buyer-- Toshiba acquires all assets relating to the Japanese NAND flash maker's consumer and enterprise SSD business for all of \$35 million.



The sale covers OCZ proprietary controllers, firmware and software, as well as the teams working on such solutions, sales channels and the OCZ brand.

"We value OCZ's SSD business and technology in both the consumer and enterprise markets, and we are confident that it will reinforce our capabilities and help us to secure leadership in the SSD market," Toshiba states.

The company adds "OCZ will continue to operate and serve existing and future customers during this process," but fails to clarify whether it will continue supporting existing customers or honour waranties after the sale closes.

Either way the purchase appears to be a good deal for Toshiba-- the asking price also covers a pair of 2011 OCZ acquisitions, SSD controller maker Indilinx and a PLX (formerly Oxford Semiconductor) R&D team.

Go OCZ Reaches Agreement With Toshiba to Acquire SSD Business